



José María Álvarez-Pallete López

CHAIRMAN & CEO, TELEFÓNICA S.A.

Born in Madrid in 1963, Mr. Álvarez-Pallete has a degree in Economics from the Complutense University of Madrid. He also studied Economics at the Université Libre of Brussels (Belgium), holds an International Management Programme (IMP) from IPADE Business School and an Advance Research Degree from the Complutense University of Madrid.

In February 1999 he joined the Telefónica Group as Chief Financial Officer of Telefónica Internacional S.A.U., and in September of the same year he became Chief Financial Officer of Telefónica S.A. In July 2002, he was appointed Executive Chairman of Telefónica Internacional S.A.; in July 2006, General Manager of Telefónica Latinoamérica, and in March 2009 Chairman of Telefónica Latinoamérica. In September 2011 he was named Executive Chairman of Telefónica Europe. And in September 2012 he was appointed Chief Operating Officer of Telefónica S.A.

Since April 8th 2016 he is Chairman & CEO of Telefónica S.A. and Member of the Board of Telefónica S.A., position he holds since July 2006.

He began his professional career at Arthur Young Auditors in 1987, before joining Benito & Monjardín/Kidder, Peabody & Co. in 1988. After this, in 1995, he joined the Compañía

Valenciana de Cementos Portland (CEMEX) as head of the Investor Relations and Analysis Department. In 1996, he was promoted to Chief Financial Officer in Spain, and in 1998 to Chief Administration and Finance Officer of the CEMEX Group Indonesia and to member of the Board of CEMEX Asia Ltd.

In 2001 he was granted the best “CFO Europe Best Practices” award in the Mergers & Acquisitions category for the year 2000. In 2003, he was appointed Member of Merit at the Ibero-American Forum of the Fundación Carlos III and in 2007 he was awarded with the Gold Master of the Executive Management Forum. In 2011 he received the Personality of the Year in Economics Award, given by the Spanish newspaper “El Economista”. In 2013 he received the Excellence 2013 Award, for his contribution to the development of telecommunications, granted by the Spanish Telecommunication Engineers Association. In 2014, Mr. Álvarez-Pallete received the Medalla Sorolla by The Hispanic Society of America and was named Innovative Corporate Leader of the Year by Latin Trade Magazine. In 2016 he was named “Best CEO” in Spain by Forbes Magazine. In 2019 he received the “Manager of the Year” award in the Large Corporations category granted by the Asociación Española de Directivos, and was chosen “Business Leader of the Year” by the Spain-US Chamber of Commerce.