



Telefonica

CREATING A NATIONAL CONNECTIVITY CHAMPION



50:50 joint venture brings together the UK's fastest broadband network and largest mobile platform

Fully converged platform will put UK customers first with greater choice, more value and innovative products

Combination to invest £10bn in the UK over five years to support the expansion of Virgin Media's network and O2's 5G mobile deployment

Nationwide provider with over 46m video, broadband and mobile subscribers

3.7
MILLION
PAY-TV



5.3
MILLION
BROADBAND



4.6
MILLION
FIXED-LINE VOICE



32.6
MILLION
MOBILE



Significant scale and financial strength

COMBINED
REVENUES:
£11BN

TOTAL EMPLOYEES:
18,700
12,000 VIRGIN MEDIA,
6,700 O2

HOMES
PASSED:
15M

LEADING BRANDS:



TESCO
mobile

giffgaff

Lycamobile

MOBILE NETWORK
POPULATION
COVERAGE:
>99%

>99%

FIND OUT MORE AT WWW.NATIONALCONNECTIVITYCHAMPION.CO.UK

Mobile subscribers: Telefonica UK Mobile accesses + Virgin Media UK Mobile RGUs as of Q4 2019A (excluding M2M subscribers)
Internet subscribers: Telefonica UK Internet and data accesses + Virgin Media UK Internet RGUs as of Q4 2019A
Pay-TV subscribers: Virgin Media UK Video RGUs as of Q4 2019A
Fixed voice subscribers: Virgin Media UK Fixed Voice RGUs as of Q4 2019A

Combined revenues: pro-forma 2019A revenue including run-rate synergies
Homes passed: Virgin Media company disclosure
Mobile network population coverage: indoor 4G coverage,
Ofcom Connected Nations 2019



ABOUT LIBERTY GLOBAL

Liberty Global (NASDAQ: LBTYA, LBTYB and LBTYK) is one of the world's leading converged video, broadband and communications companies, with operations in six European countries under the consumer brands Virgin Media, Telenet and UPC. We invest in the infrastructure and digital platforms that empower our customers to make the most of the digital revolution. Our substantial scale and commitment to innovation enable us to develop market-leading products delivered through next-generation networks that connect 11 million customers subscribing to 25 million TV, broadband internet and telephony services. We also serve 6 million mobile subscribers and offer WiFi service through millions of access points across our footprint. In addition, Liberty Global owns 50% of VodafoneZiggo, a joint venture in the Netherlands with 4 million customers subscribing to 10 million fixed-line and 5 million mobile services, as well as significant investments in ITV, All3Media, ITI Neovision, Lionsgate, the Formula E racing series and several regional sports networks. For more information, please visit www.libertyglobal.com.



ABOUT TELEFONICA

Telefonica is one of the world's leading communications services providers worldwide. Telefonica's mission is to make our world more human, by connecting people's lives. This means humanizing the technology and putting it at the service of people, not the other way around. Telefonica's strategy as regards accomplishing its mission comprises three main pillars: growth, efficiency and trust, that will meet the needs of our stakeholders in a way that is sustainable in the long term for customers, employees, societies, partners and shareholders. We offer telecommunications services in 14 countries with 344 million total accesses, 261 million mobile phones accesses, 21 million Internet and data accesses and 8.1 million pay TV accesses. Our 'Superbrands' are recognized, relevant and differential and add value to our core business of connectivity in 14 countries. Telefónica: is our institutional brand and the one for our multinational customers and employees. This brand operates in 14 countries and have presence in 24. Movistar: is the most international of our commercial brands. It has presence in 11 countries, including Spain and Hispam. O2: is our commercial brand for Germany, Spain and UK. Vivo: is our commercial brand for Brazil. Our digital services for B2B, as the most dynamic elements with greater growth potential, merit special attention: Cybersecurity, Cloud, IoT and Big Data. In 2019, we had sustained annual growth of over 30% and our ultimate goal is to become the trusted, preferred partner of our business customers to help them in their digital transformation and in achieving a new level of efficiency. In January-December 2019 Telefónica had consolidated revenues of 48,422 million euros and more. Telefónica is a 100% listed company with more than 1.3 million shareholders, traded in several of the most important stock markets around the world.